



PXP ENERGY CORPORATION
(formerly Philex Petroleum Corporation)
2nd Floor LaunchPad
Reliance corner Sheridan Streets
Mandaluyong City 1550 Philippines
Tel.: (632) 631-1381 to 88
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January 11, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F, Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

Gentlemen:

We submit herewith a copy of PXP Energy Corporation's Public Ownership Report as of December 31, 2016.

Very truly yours,

(Signed)
MARK H. RILLES
Finance Controller

/aby

PHILEX PETROLEUM CORPORATION

PUBLIC OWNERSHIP PERCENTAGE

As of December 31, 2016

Total number of Shares Owned by the Public
Total Issued and Outstanding Shares

$$\frac{567,829,646 \text{ shares}}{1,700,000,000 \text{ shares}} = \underline{33.40\%}$$

Number of Issued and Outstanding = 1,700,000,000

Number of Outstanding Shares = 1,700,000,000

Number of Treasury Shares = -

Number of Listed Shares = 1,700,000,000

Number of Foreign-Owned Shares = 493,671,347

Foreign Ownership Level (%) = 29.04%

Maximum Foreign Ownership (%) = 40%

Number of Stockholders = 39,146

Number of Shareholders owning
at least one Board Lot each
(one 1 board lot = 1000 shares) = 15,941

PHILEX PETROLEUM CORPORATION
Computation of Public Ownership as of December 31, 2016

		<u>Number of Shares</u>
Number of Issued Shares		1,700,000,000
Less: Number of Treasury Shares (if any)		-
Number of Outstanding Shares		1,700,000,000
Less:		
	% to total Outstanding Shares	
Directors/Officers		
Manuel V. Pangilinan		
Direct	0.0943%	1,603,465
Indirect- thru Philex Mining (nominee)	0.0000%	1
Eulalio B. Austin, Jr.		
Direct	0.0223%	378,340
Indirect- thru Philex Mining (nominee)	0.0000%	1
Marilyn A. Victorio - Aquino		
Direct	0.0045%	76,529
Barbara Anne C. Migallos		
Direct	0.0042%	71,677
Indirect- thru Philex Mining (nominee)	0.0000%	1
Daniel Stephen P. Carlos		
Direct	0.0000%	765
Indirect- thru Philex Mining (nominee)	0.0000%	1
Robert C. Nicholson		
Direct	0.0000%	347
Indirect- thru Philex Mining (nominee)	0.0000%	1
Benjamin S. Austria		
Direct	0.0000%	191
Emerlinda R. Roman		
Direct	0.0000%	1
Diana Pardo - Aguilar		
Direct	0.0000%	1
Paraluman M. Navarro (Treasurer)		
Direct	0.0001%	2,431
Sub-total	0.1255%	<u>2,133,752</u>
Principal Stockholder		
Philex Mining Corporation		
Thru PCD Nominee	19.7567%	335,864,728
Asia Link, B.V.		
Direct	16.7336%	284,470,724
First Pacific Company Limited Group		
Thru PCD Nominee, Kirtman Limited and Maxella Limited	8.2326%	139,954,951
Two Rivers Pacific Holding Corporation		
Direct	7.7191%	131,224,794
Social Security System (Direct, thru PCD Nominee)	14.0307%	238,521,405
Sub-total	66.4727%	<u>1,130,036,602</u>
TOTAL	66.5983%	<u>1,132,170,354</u>
Total Number of Shares Owned by the Public		<u><u>567,829,646</u></u>