



PXP ENERGY CORPORATION  
(formerly Philex Petroleum Corporation)  
2<sup>nd</sup> Floor LaunchPad  
Reliance corner Sheridan Streets  
Mandaluyong City 1550 Philippines  
Tel.: (632) 631-1381 to 88  
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October 4, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City  
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

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Gentlemen:

We submit herewith a copy of PXP Energy Corporation's Public Ownership Report as of September 30, 2018.

Very truly yours,

(Signed)  
**MARK H. RILLES**  
Finance Controller

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## PXP ENERGY CORPORATION

### PUBLIC OWNERSHIP PERCENTAGE

As of September 30, 2018

Total number of Shares Owned by the Public  
Total Issued and Outstanding Shares

$$\frac{573,117,774 \text{ shares}}{1,700,000,000 \text{ shares}} = \underline{33.71\%}$$

Number of Issued and Outstanding = 1,700,000,000

Number of Outstanding Shares = 1,700,000,000

Number of Treasury Shares = -

Number of Listed Shares = 1,700,000,000

Number of Foreign-Owned Shares = 510,498,385

Foreign Ownership Level (%) = 30.03%

Maximum Foreign Ownership (%) = 40%

Number of Stockholders = 38,835

Number of Shareholders owning  
at least one Board Lot each  
(one 1 board lot = 100 shares) = 30,851

**PXP ENERGY CORPORATION**  
**Computation of Public Ownership as of September 30, 2018**

		<u>Number of Shares</u>
Number of Issued Shares		1,700,000,000
Less: Number of Treasury Shares (if any)		-
<b>Number of Outstanding Shares</b>		<b>1,700,000,000</b>
<b>Less:</b>		
	<b>% to total Outstanding Shares</b>	
<b>Directors/Officers</b>		
Manuel V. Pangilinan		
Direct	0.0943%	1,603,465
Indirect- thru Philex Mining (nominee)	0.0000%	1
Eulalio B. Austin, Jr.		
Direct	0.0122%	208,223
Indirect- thru Philex Mining (nominee)	0.0000%	1
Marilyn A. Victorio - Aquino		
Direct	0.0045%	76,529
Barbara Anne C. Migallos (Corporate Secretary)		
Direct	0.0042%	71,677
Daniel Stephen P. Carlos		
Direct	0.0000%	765
Indirect- thru Philex Mining (nominee)	0.0000%	1
Robert C. Nicholson		
Direct	0.0000%	337
Indirect- thru Philex Mining (nominee)	0.0000%	1
Benjamin S. Austria		
Direct	0.0000%	191
Oscar S. Reyes		
Indirect- thru Philex Mining (nominee)	0.0000%	1
Emerlinda R. Roman		
Direct	0.0000%	1
Paraluman M. Navarro (Treasurer)		
Direct	0.0001%	2,431
<b>Sub-total</b>	<b>0.1155%</b>	<b><u>1,963,624</u></b>
<b>Principal Stockholder</b>		
Philex Mining Corporation		
Thru PCD Nominee	19.7567%	335,864,728
Asia Link, B.V.		
Direct	16.7336%	284,470,725
First Pacific Company Limited Group		
Thru Artino Limited, Kirtman Limited and Maxella Limited	8.2326%	139,954,950
Two Rivers Pacific Holding Corporation		
Direct	7.7191%	131,224,794
Social Security System (Direct, thru PCD Nominee)	13.7296%	233,403,405
<b>Sub-total</b>	<b>66.1717%</b>	<b><u>1,124,918,602</u></b>
<b>TOTAL</b>	<b>66.2872%</b>	<b><u>1,126,882,226</u></b>
<b>Total Number of Shares Owned by the Public</b>		<b><u><u>573,117,774</u></u></b>