

PXP ENERGY CORPORATION

(formerly Philex Petroleum Corporation) 2nd Floor LaunchPad Reliance corner Sheridan Streets Mandaluyong City 1550 Philippines Tel.: (632) 631-1381 to 88

Fax: (632) 570-0686

October 6, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F, Tower One & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III

OIC-Head, Disclosure Department

Gentlemen:

We submit herewith a copy of PXP Energy Corporation's Public Ownership Report as of September 30, 2017.

Very truly yours,

(Signed)

MARK H. RILLES

Finance Controller

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PHILEX PETROLEUM CORPORATION

PUBLIC OWNERSHIP PERCENTAGE As of September 30, 2017

Total number of Shares Owned by the Public Total Issued and Outstanding Shares

57<u>2,947,646</u> shares 33.70% 1,700,000,000 shares

1,700,000,000 Number of Issued and Outstanding

Number of Outstanding Shares 1,700,000,000

Number of Treasury Shares

Number of Listed Shares 1,700,000,000

Number of Foreign-Owned Shares 483,341,426

Foreign Ownership Level (%) 28.43%

Maximum Foreign Ownership (%) 40%

Number of Stockholders 38,969

30,976

Number of Shareholders owning at least one Board Lot each

(one 1 board lot = 100 shares)

Computation of Public Ownership as of Sep	Nember 30, 2017	Number of Shares
nber of Issued Shares	_	1,700,000,000
Less: Number of Treasury Shares (if any)	_	-
nber of Outstanding Shares Less:		1,700,000,000
	% to total Outstanding Shares	
Directors/Officers	Outstanding Shares	
Manuel V. Pangilinan		
Direct	0.0943%	1,603,465
Indirect- thru Philex Mining (nominee)	0.0000%	1
Eulalio B. Austin, Jr.		
Direct	0.0223%	378,340
Indirect- thru Philex Mining (nominee)	0.0000%	1
Marilyn A. Victorio - Aquino		
Direct	0.0045%	76,529
Barbara Anne C. Migallos (Corporate Secretary)		
Direct	0.0042%	71,677
Daniel Stephen P. Carlos		
Direct	0.0000%	765
Indirect- thru Philex Mining (nominee)	0.0000%	1
Robert C. Nicholson		
Direct	0.0000%	347
Indirect- thru Philex Mining (nominee)	0.0000%	1
Benjamin S. Austria		
Direct	0.0000%	191
Oscar S. Reyes		
Indirect- thru Philex Mining (nominee)	0.0000%	1
Emerlinda R. Roman		
Direct	0.0000%	1
Jose Gabriel M. La Vina		
Direct	0.0000%	1
Paraluman M. Navarro (Treasurer)		
Direct	0.0001%	2,431
Sub-total	0.1255%	2,133,752
Principal Stockholder		
Philex Mining Corporation		
Thru PCD Nominee	19.7567%	335,864,728
Asia Link, B.V.		
Direct	16.7336%	284,470,724
First Pacific Company Limited Group		
Thru PCD Nominee, Kirtman Limited and Maxella Limited	8.2326%	139,954,951
Two Rivers Pacific Holding Corporation		
Direct	7.7191%	131,224,794
Social Security System (Direct, thru PCD Nominee)	13.7296%	233,403,405
Sub-total	66.1717%	1,124,918,602
TOTAL	66.2972%	1,127,052,354
		1,127,002,004
al Number of Shares Owned by the Public		572,947,646