



**PHILEX PETROLEUM
CORPORATION**

January 29, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosures Department

Gentlemen:

Philex Petroleum Corporation (the "Company") hereby provides the Exchange with a copy of its submission to the Securities and Exchange Commission in compliance with SEC Memo Circular No. 1, series of 2014 (attendance of directors at Board meetings held in 2013)

Very truly yours,


BARBARA ANNE C. MIGALLOS
Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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Company Type Stock Corporation

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S.E.C. Registration Number

P H I L E X P E T R O L E U M C O R P O R A T I O N

(Company's Full Name)

2 7 E R I X T O N S T . P A S I G C I T Y

(Business Address: No. Street City/Town Province)

Barbara Anne C. Migallos/
Ria Carmela R. Cruz

Contact Person

896-9357 to 59

Telephone Number of the Contact Person

1 2 3 1

Fiscal Year

Sworn Certificate on
Attendance at Board Meetings
for year 2013

FORM TYPE

Third Tuesday of May

Annual Meeting

N/A

Secondary license Type, If Applicable

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section
Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

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STAMPS

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**PHILEX PETROLEUM
CORPORATION**

January 29, 2014

SECURITIES & EXCHANGE COMMISSION

SEC Building, EDSA
Greenhills, Mandaluyong City

Re: Compliance with SEC Memo Circular No. 1, series of 2014

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, issued by the Honorable Commission on 10 January 2014, **Philex Petroleum Corporation** (the "Company") hereby advises the Commission that the Company has updated its Annual Corporate Governance Report in respect of the attendance of the members of the Board of Directors at Board meetings held in 2013. The pertinent portion of the updated Report is attached.

Very truly yours,


BARBARA ANNE C. MIGALLOS
Corporate Secretary

PHILEX PETROLEUM CORPORATION

Compliance with SEC Memo Circular No. 1, series of 2014

Re Attendance of Directors at Board meetings for the year 2013

(Pertinent portion of ACGR)

B. BOARD MEETINGS & ATTENDANCE

- 1) Are Board of Directors' meetings scheduled before or at the beginning of the year?

Yes. A schedule of meetings for the entire year is approved at the start of the year.

- 2) Attendance of Directors

Board	Name	Date of Election	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman	Manuel V. Pangilinan	First elected on 12/08/09; last elected on 5/21/2013	6	5	83.33
Member	Carlo S. Pablo	First elected on 05/18/10; last elected on 5/21/2013	6	6	100
Member	Eulalio B. Austin, Jr.	First elected on 05/17/12; last elected on 5/21/2013	6	6	100
Member	Robert C. Nicholson	First elected on 02/23/11; last elected on 5/21/2013	6	6	100
Member	Rogelio G. Laraya	First elected on 12/10/07; last elected on 05/17/2012	6	2	-----
Member	Renato N. Migrifio	First elected on 12/10/07; last elected on 05/21/2013	6	4	66.66
Member	Barbara Anne C. Migallos	First elected on 12/10/07; last elected on 05/21/2013	6	6	100
Independent	Benjamin S. Austria	First elected on 08/04/11; last elected on 5/21/2013	6	6	100
Independent	Emerlinda R. Roman	First elected on 08/04/11; last elected on 5/21/2013	6	5	83.33
Member	Marilyn A. Victorio-Aquino	First elected on 4/18/2013 last elected on 5/21/2013	6	4	100

Notes:

(1) Rogelio G. Laraya resigned on March 14, 2013.

(2) Marilyn A. Victorio-Aquino was elected Director on April 18, 2013 to fill the vacancy due to the resignation of Rogelio G. Laraya. The percentage reported above (100%) is based on the meetings held since Ms. Aquino was elected Director.


BARBARA ANNE C. MIGALLOS
Corporate Secretary