



PXP ENERGY CORPORATION
(formerly Philex Petroleum Corporation)
2nd Floor LaunchPad
Reliance corner Sheridan Streets
Mandaluyong City 1550 Philippines
Tel.: (632) 8631-1381 to 88
Fax: (632) 8570-0686

15 July 2020

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: Organizational Meeting of the Board of Directors of
PXP Energy Corporation

Gentlemen:

Please be informed that during the Organizational Meeting of the Board of Directors of **PXP ENERGY CORPORATION** (the "**Company**") held today, 15 July 2020, immediately after the 2020 Annual Stockholders Meeting, the following were elected as officers of the Company for the corporate year 2020-2021:

Officers

Chairman	-	Manuel V. Pangilinan
President	-	Daniel Stephen P. Carlos
Treasurer	-	Paraluman M. Navarro
Corporate Secretary	-	Barbara Anne C. Migallos

Corporate Governance Officers

Chief Compliance Officer	-	Paraluman M. Navarro
Chief Audit Executive	-	Geraldine B. Ateo-an
Chief Risk Officer	-	Mark Raymond H. Rilles

The Board of Directors also designated the following as members of the Board Committees:

Audit Committee

Emerlinda R. Roman, Chairman (Independent Director)
Benjamin S. Austria (Independent Director)
Joseph H. P. Ng



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Board Risk & Resource Oversight Committee

Benjamin S. Austria, Chairman (Independent Director)
Emerlinda R. Roman (Independent Director)
Marilyn A. Victorio-Aquino
Eulalio B. Austin, Jr.
Diana V. Pardo-Aguilar

Nominations Committee:

Manuel V. Pangilinan, Chairman
Benjamin S. Austria (Independent Director)
Joseph H. P. Ng

Compensation Committee:

Manuel V. Pangilinan, Chairman
Benjamin S. Austria (Independent Director)
Emerlinda R. Roman (Independent Director)

Finance Committee

Joseph H. P. Ng, Chairman
Emerlinda R. Roman (Independent Director)
Oscar S. Reyes

***Corporate Governance and
Related Party Transactions Committee:***

Marilyn A. Victorio-Aquino, Chairman
Benjamin S. Austria (Independent Director)
Emerlinda R. Roman (Independent Director)

Very truly yours,

Sgd.

BARBARA ANNE C. MIGALLOS
Corporate Secretary