



**PHILEX PETROLEUM  
CORPORATION**

19 May 2015

**PHILIPPINE STOCK EXCHANGE, INC.**  
3/F, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Re: Organizational Meeting of the Board of Directors

Gentlemen:

Please be informed that during the Organizational Meeting of the Board of Directors of **PHILEX PETROLEUM CORPORATION** held on 19 May 2015, immediately after the Annual Stockholders' Meeting, the following officers were elected/appointed for the corporate year 2015-2016:

Manuel V. Pangilinan	-	Chairman
Carlo S. Pablo	-	President
Danny Y. Yu	-	Treasurer
Barbara Anne C. Migallos	-	Corporate Secretary

Justice Florentino P. Feliciano (retired) was also appointed as Senior Consultant of the Corporation.

The Board of Directors also designated the following members of the Board Committees:

**Audit Committee:**

Emerlinda R. Roman (Chairman) (Independent)  
Robert C. Nicholson  
Benjamin S. Austria (Independent)

**Risk Committee:**

Benjamin Austria (Chairman) (Independent)  
Carlo S. Pablo  
Diana Pardo-Aguilar  
Marilyn A. Victorio-Aquino  
Eulalio B. Austin, Jr.

Nominations Committee:

Manuel V. Pangilinan (Chairman)  
Robert C. Nicholson  
Benjamin S. Austria (Independent)

Compensation Committee:

Manuel V. Pangilinan (Chairman)  
Emerlinda R. Roman (Independent)  
Carlo S. Pablo

Resources Committee:

Benjamin S. Austria (Chairman) (Independent)  
Carlo S. Pablo  
Diana Pardo-Aguilar

Finance Committee:

Robert C. Nicholson (Chairman)  
Emerlinda R. Roman (Independent)  
Diana Pardo-Aguilar

Corporate Governance Committee:

Marilyn A. Victorio-Aquino (Chairman)  
Benjamin S. Austria (Independent)  
Emerlinda R. Roman (Independent)

Very truly yours, ~

  
**BARBARA ANNE C. MIGALLOS**  
Corporate Secretary