



**PHILEX PETROLEUM
CORPORATION**

19 May 2015

PHILIPPINE STOCK EXCHANGE, INC.

3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: 2015 Annual Stockholders' Meeting

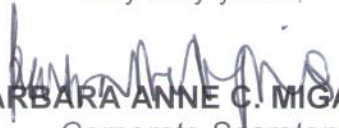
Gentlemen:

Please be informed that at the Annual Stockholders' Meeting of **PHILEX PETROLEUM CORPORATION** held at 2:30 P.M. today, 19 May 2015, at the Ballroom A, Marco Polo Ortigas Manila, Meralco Avenue and Sapphire Street, Ortigas Center, Pasig City 1600, the stockholders considered and approved the following:

1. Minutes of the Annual Meeting of Stockholders held on 20 May 2014;
2. Annual Report, together with the Audited Financial Statements and Notes thereto, for the fiscal year ended 31 December 2014;
3. Ratification and approval of all acts of the Board of Directors and Executive Officers during the past year;
4. Appointment of Sycip Gorres Velayo & Company as independent auditors for the fiscal year 2015;
5. Election of the following directors for corporate year 2015-2016:
 - a. Marilyn A. Victorio-Aquino
 - b. Eulalio B. Austin, Jr.

- c. Benjamin S. Austria (Independent Director)
- d. Barbara Anne C. Migallos
- e. Robert C. Nicholson
- f. Carlo S. Pablo
- g. Manuel V. Pangilinan
- h. Diana Pardo-Aguilar
- i. Emerlinda R. Roman (Independent Director)

Very truly yours,


BARBARA ANNE C. MIGALLOS
Corporate Secretary