



PXP ENERGY CORPORATION
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December 6, 2019

PHILIPPINE STOCK EXCHANGE, INC.

6/F, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **Submission of Letter of Reconsideration – Unsolicited Proposal with the DOE**

Gentlemen:

This is to inform the Exchange that we have filed a letter to the Department of Energy requesting for a reconsideration of their decision on PXP's Unsolicited Proposal.

We shall inform the Exchange of further developments, if any.

Sincerely,

Mark H. Rilles
Finance Controller