

**SOCIAL SECURITY SYSTEM**

STRATEGIC DECISION AND TECHNICAL SUPPORT DEPARTMENT (SDTSD)

3 November 2020

MEMORANDUM

FOR : AURORA CRUZ IGNACIO
President and CEO, Social Security System

THRU : RIZALDY T. CAPULONG
Executive Vice-President, Investments Sector

GILDA VICTORIA G. MENDOZA
Vice President, Investments Support Division

SUBJECT : Compliance to SRC-23



We are respectfully requesting for your signature on the attached SEC Form 23-B for PXP Energy Corporation (PXP) for the applicable month of October 2020. This is in compliance with Section 23 of the Securities Regulation Code (SRC 23), which requires the submission of report on the Statement of Changes in Beneficial Ownership of Securities (Form 23-B) from a beneficial owner of more than ten percent (10%) equity of a particular stock. Shown below are the details of SSS' ownership of PXP.

The said report should be submitted not later than Tuesday, 10 November 2020 in accordance to the prescribed filing period as per SRC 23, which is 10 calendar days after the close of the applicable calendar month.

Issue / Company	Particulars	end – September 2020	end – October 2020
PXP Energy Corporation (PXP) Amendment SEC Form 23-B	Shares Owned	210,359,405	208,359,405
	Outstanding Shares	1,960,000,000	1,960,000,000
	% of Ownership	10.732%	10.630%

Note: Percentage of ownership is based on the outstanding shares reflected in the Technistock Equities Terminal.

For your appropriate action, please. Thank you.

MYLENE H. LORICA
Department Manager III, SDTSD

COVER SHEET

PXP Energy Corporation
(Company's Full Name)

2/F LaunchPad Reliance cor Sheridan St., Mandaluyong City
(Company's Address: No. Street City/Town/Province)

(632)-631-1381
(Company's Telephone Number)

31-Dec
(Fiscal Year Ending)
(Month & Day)

(Annual Meeting)

23-B
(FORM TYPE)

(Amendment Designation, if applicable)

(Secondary License Type, if any)

Cashier

LCU

DTU

CS-2007-19819
S.E.C. Reg. No.

Central Receiving Unit

File Number

Document I.D.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject
to filing requirement

1. Name and Address of Reporting Person SOCIAL SECURITY SYSTEM			2. Issuer Name and Trading Symbol PXP ENERGY CORPORATION (PXP)			7. Relationship of Reporting Person to Issuer (Check all Applicable) <div style="display: flex; justify-content: space-between;"> <div> _____ Director _____ Officer </div> <div style="text-align: right;"> X 10% Owner _____ Other (Specify Below) - </div> </div>				
(Last) EAST AVENUE	(First) DILIMAN, QUEZON CITY 1100	(Middle) (Street)	3. Tax Identification Number 000-728-944		5. Statement for Month/Year October-2020				6. If Amendment, Date of Original Filing (Month Year) N/A	
(City) (Province) (Postal Code)			4. Citizenship FILIPINO							

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or disposed of (D)			3. Amount of Securities Owned at end of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Shares	(A) or (D)	Price Range	%	Number of Shares		
COMMON SHARES								
PXP	October 1-31, 2020	2,000,000	D	11.52-12.38	10.63%	208,359,405	D	N/A
NOTHING FOLLOWS								

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 2 of this form.

(Print or Type Responses)

Reminder: Report on a separate line each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

Intentional misstatements or omissions of facts Criminal Violations under the SRC.

Note File five (5) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


AURORA CRUZ IGNACIO
President and CEO

Signature of Reporting Person

Date _____