



PXP ENERGY CORPORATION  
(formerly Philex Petroleum Corporation)  
2<sup>nd</sup> Floor LaunchPad  
Reliance corner Sheridan Streets  
Mandaluyong City 1550 Philippines  
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21 May 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City  
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Subject: **ORGANIZATIONAL MEETING OF THE  
BOARD OF DIRECTORS**

Gentlemen:

Please be informed that during the Organizational Meeting of the Board of Directors of **PXP Energy Corporation** held on 21 May 2019, immediately after the Annual General Stockholders' Meeting, the following officers were elected/appointed for the corporate year 2019-2020:

Manuel V. Pangilinan	-	Chairman
Daniel Stephen P. Carlos	-	President
Paraluman M. Navarro	-	Treasurer
Barbara Anne C. Migallos	-	Corporate Secretary

The Board of Directors also appointed the following to the Corporate Governance positions across their respective names:

Paraluman M. Navarro	-	Chief Compliance Officer
Geraldine B. Ateo-an	-	Chief Audit Executive
Mark Raymond H. Rilles	-	Chief Risk Officer
Paul C. Cheah	-	Investor Relations Officer

The following members of the Board Committees were also appointed:

**Audit Committee**

Emerlinda R. Roman (Chairman) (Independent Director)  
Benjamin S. Austria (Independent Director)  
Joseph H.P. Ng

Board Risk & Resource Oversight Committee

Benjamin S. Austria (Chairman) (Independent Director)  
 Emerlinda R. Roman (Independent Director)  
 Marilyn A. Victorio-Aquino  
 Eulalio B. Austin, Jr.  
 Diana V. Pardo-Aguilar

Nominations Committee:

Manuel V. Pangilinan (Chairman)  
 Benjamin S. Austria (Independent Director)  
 Joseph H.P. Ng

Compensation Committee:

Manuel V. Pangilinan (Chairman)  
 Benjamin S. Austria (Independent Director)  
 Emerlinda R. Roman (Independent Director)

Finance Committee

Joseph H.P. Ng (Chairman)  
 Emerlinda R. Roman (Independent Director)  
 Oscar S. Reyes

Corporate Governance &

Related Party Transaction Committee:

Marilyn A. Victorio-Aquino (Chairman)  
 Benjamin S. Austria (Independent Director)  
 Emerlinda R. Roman (Independent Director)

Very truly yours,

  
**BARBARA ANNE C. MIGALLOS**  
 Corporate Secretary