



PXP ENERGY CORPORATION
(formerly Philex Petroleum Corporation)
2nd Floor LaunchPad
Reliance corner Sheridan Streets
Mandaluyong City 1550 Philippines
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1 June 2018

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines 1634

Attention: **MR. JOSE VALERIANO B. ZUNO III**
OIC Head, Disclosure Department

Subject: **2018 ANNUAL GENERAL STOCKHOLDER'S MEETING**

Gentlemen:

Please be informed that at the Annual General Stockholders' Meeting of **PXP Energy Corporation** (the "Company") held at 2:30 P.M. today, 1 June 2018, at the Ballroom A, Marco Polo Ortigas Manila, Meralco Avenue and Sapphire Street, Ortigas Center, Pasig City, the stockholders considered and approved the following:

1. Minutes of the Annual General Stockholders' Meeting held on 16 May 2017;
2. Annual Report, together with the Audited Financial Statements and Notes thereto, for the year ended 31 December 2017;
3. Ratification and approval of all acts of the Board of Directors and Officers during the past year;
4. Appointment of Sycip Gorres Velayo & Company as independent auditors for the fiscal year 2018;
5. Election of the following directors for the corporate year 2018-2019:
 - i. Mr. Manuel V. Pangilinan
 - ii. Mr. Daniel Stephen P. Carlos
 - iii. Engr. Eulalio B. Austin, Jr.
 - iv. Mr. Robert C. Nicholson
 - v. Atty. Marilyn A. Victorio-Aquino
 - vi. Mr. Oscar S. Reyes
 - vii. Ms. Diana V. Pardo-Aguilar
 - viii. Dr. Benjamin S. Austria (Independent Director)
 - ix. Dr. Emerlinda R. Roman (Independent Director)

Very truly yours,

(signed)
BARBARA ANNE C. MIGALLOS
Corporate Secretary