



**PHILEX PETROLEUM
CORPORATION**

February 14, 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3/F, Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

Award of Service Contract for Area 4

Please be advised that on February 14, 2013, Philex Petroleum Corporation received a letter from the Department of Energy stating that the bid group of Philex Petroleum Corporation (Operator), PNOG Exploration Corporation, and PetroEnergy Resources Corporation has won the bidding for Area 4 in the Northwest Palawan Basin that was offered in the 4th Philippine Energy Contracting Round for Petroleum.

Very truly yours,
PHILEX PETROLEUM CORPORATION

Carlo S. Pablo
President and Chief Operating Officer