



21<sup>st</sup> February 2013

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
PHILIPPINE STOCK EXCHANGE, INC.  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion,

Please be advised that during its meeting today, the Board of Directors of Philex Petroleum Corporation (the "Company") approved the following schedule for the Company's annual shareholders' meeting:

|                       |                              |
|-----------------------|------------------------------|
| Date:                 | <b>Tuesday, May 21, 2013</b> |
| Time:                 | <b>2:30 p.m.</b>             |
| Record date:          | <b>March 13, 2013</b>        |
| Closing of books:     | <b>March 14-15, 2013</b>     |
| Nominations deadline: | <b>March 22, 2013</b>        |
| Proxy deadline:       | <b>May 10, 2013</b>          |

The venue of the annual shareholders' meeting will be duly announced.

Very truly yours,

A handwritten signature in blue ink, appearing to read "CARLO S. PABLO".

**CARLO S. PABLO**  
President & COO