



PXP ENERGY CORPORATION
(formerly Philex Petroleum Corporation)
2nd Floor LaunchPad
Reliance corner Sheridan Streets
Mandaluyong City 1550 Philippines
Tel.: (632) 631-1381 to 88
Fax: (632) 570-0686

March 28, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **MR. JOSE VALERIANO B. ZUNIO III**
OIC - Head, Disclosure Department

Gentlemen:

The attached press release was announced today, 28th March 2017, by Nido Petroleum Limited (ASX:NDO) on behalf of the Service Contract 14C1 Galoc Joint Venture that includes a subsidiary of Forum Energy Limited ("Forum").

PXP Energy Corporation holds a total direct and indirect interest in Forum of 77.5%. Forum holds a 2.27% participating interest in SC 14C1.

For your information.

Very truly yours,

(Original signed)
DANIEL STEPHEN P. CARLOS
President

28 March 2017

ASX ANNOUNCEMENT

MOBILISATION OF DEEPSEA METRO I

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) on behalf of the Galoc Joint Venture partners is pleased to advise that the drillship “Deepsea Metro I” has commenced mobilisation from Labuan, Malaysia to the Galoc-7/7ST well location in Block C1 of Service Contract 14, offshore, the Republic of the Philippines.

Nido will update the market once the rig arrives on location at Galoc-7/7ST and commences drilling operations which is expected to occur on 31 March 2017.

For further information please contact:

Dr. Mike Fischer

Managing Director

+61 8 9474 0000

reception@nido.com.au

Join our electronic mailing list and find more information about Nido Petroleum at: www.nido.com.au