



PXP ENERGY CORPORATION
(formerly Philex Petroleum Corporation)
2/F LaunchPad
Reliance cor. Sheridan Sts.
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9th May 2018

PHILIPPINE STOCK EXCHANGE

3/F Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: MR. JOSE VALERIANO B. ZUNO III
OIC Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of PXP Energy Corporation (the “Company”) today elected Ms. Diana V. Pardo-Aguilar, a Commissioner of the Social Security Commission (“SSS”), as Director of the Company to fill up the vacancy due to the resignation of Mr. Jose Gabriel M. La Vina, a former Commissioner of SSS.

A copy of Commissioner Pardo-Aguilar’s profile is attached.

Very truly yours,

(signed)
Mark H. Rilles
Finance Controller

About PXP Energy Corporation

PXP is an upstream oil and gas company incorporated in the Philippines whose shares are listed on the Philippine Stock Exchange. The Company directly and indirectly owns oil and gas exploration and production assets located in the Philippines, and indirectly owns an exploration asset located in offshore Peru.

For further information, please contact:

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Finance Controller
PXP Energy Corporation
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The qualifications and background information of Ms. Pardo-Aguilar are as follows:

DIANA V. PARDO-AGUILAR – 54, Filipino citizen.

Academic Background

Ms. Pardo-Aguilar holds a Masters degree in Business Administration major in International Business and Finance from Pepperdine University, California (1988) and a Bachelor of Science in Computer Studies from De La Salle University (1985).

Business and Professional Background/Experience

Ms. Pardo-Aguilar was appointed as Commissioner of the state-owned Social Security System in August 2010 and was reappointed by President Rodrigo Duterte in 2016. She is Chairperson of the Investment Oversight and the Information Technology Committees; and Member of Risk Management, Coverage & Collection and Audit Committees. She was appointed as Director of Security Bank Corporation since April 2017 and currently chairs the Trust Committee. She was also appointed as Chairperson of SB Capital Investment Corporation since August 2016. She was elected as one of the members of the Board of Governors of the Employers' Confederation of the Phils. in January 2017. She is a Member of the Board of Directors of Ionics Inc., since December 2016, Consultant Advisor to the Board of Phil. Seven Corporation since January 2015, Member of the Philippine Stock Exchange's Capital Markets Development Board since 2013, Director of Electronic Commerce Payment Networks, Inc., since 2004, Treasurer of De la Salle Santiago Zobel School since 2004 and Director of Wenphil Corporation since 1998. She was a Senior Advisor to the Board of Security Bank Corporation from July 2016 to March 2017, Director of Security Bank Corporation from November 2010 to April 2016, Director of Phoenix Petroleum Philippines, Inc. from 2010 to 2013, and Director of CLSA Exchange Capital Corporation from 2001 to 2002. She was a member of the Board of Trustees of De La Salle Santiago Zobel School from 2004 to 2010, and Vice President for Corporate Finance of Jardine Fleming Exchange Capital Corporation Group Inc. from 1988 to 2001.