



17 March 2016

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
The Philippine Stock Exchange, Inc.  
3/F, Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Gentlemen:

Please find attached a copy of the Certification received today from the Department of Energy, on the Petroleum Service Contracts in which Philex Petroleum Corporation has a direct interest.

Very truly yours,

(Signed)

**Mark H. Rilles**  
Finance Controller



Republic of the Philippines  
**DEPARTMENT OF ENERGY**

## CERTIFICATION

This is to certify that **Philex Petroleum Corporation** (the "Company"), a company organized and existing under the laws of the Republic of the Philippines, is a member of the following valid and subsisting Petroleum Service Contracts (SC) with the government through the Department of Energy (DOE) as of 31 December 2015:

| Location                             | Participating Interest |
|--------------------------------------|------------------------|
| SC No. 6A (Octon Block) — NW Palawan | 5.56%                  |
| SC No. 75 — Northwest Palawan        | 50.000%                |

The Company has no pending violations with DOE.

This certification is issued upon the request of the Company for any transaction in relation to its SC for petroleum exploration and for legal purposes it may serve.

Done this 11th day of March 2016 at Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Philippines 1632.

*R. U. Ocampo*  
for **Atty. Rino E. Abad**  
**Director**  
Energy Resource Development Bureau