



PXP ENERGY CORPORATION
(formerly Philex Petroleum Corporation)
2nd Floor LaunchPad
Reliance corner Sheridan Streets
Mandaluyong City 1550 Philippines
Tel.: (632) 8631-1381 to 88
Fax: (632) 8570-0686

15 July 2020

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: 2020 Annual General Stockholders Meeting of
PXP Energy Corporation

Gentlemen:

Please be informed that at the 2020 Annual Stockholders Meeting of **PXP ENERGY CORPORATION** (the “Company”) held at 1:30 p.m. today, 15 July 2020, presided at **TV 5 Media Center, Mandaluyong City, Metro Manila, 1650 Philippines** (the “Meeting”), all matters requiring the vote of stockholders, as set forth in the Notice and Agenda, and the Information Statement, were duly approved by the vote of stockholders.

Stockholders of record as of 12 March 2020 were entitled to register, vote and attend the meeting via remote communication only. As of said date, the Company had 1,960,000,000 outstanding and issued common shares. At the Meeting, there were present, in person or represented by proxy, stockholders holding 1,372,169,153 common shares, representing 70.01% of the Company’s total outstanding capital stock.

For the Meeting, stockholders were given the following voting options:

1. Proxy forms were made available as part of the Definitive Information Statement and in the Company website. The deadline for submission of proxies was on 5 July 2020;
2. Certificated shareholders could cast their votes on or before 12 noon of 13 July 2020 through a secure online voting facility which can be accessed by logging on to the online voting platform of the Company; and
3. Uncertificated shareholders could cast their votes through an online ballot provided to stockholders who registered attendance.



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The voting results, which were announced to the body after each item on the Agenda was taken up, are as follows:

Matter requiring vote of stockholders	For	Against	Abstain
1. Reading and approval of the Minutes of the 2019 Annual Stockholders Meeting held on 21 May 2019.	1,372,169,153	-	-
2. Approval of the Annual Report and the Audited Financial Statements for the Year Ended December 31, 2019.	1,371,109,353	-	1,059,800
3. Ratification and approval of the acts of the Board of Directors and Executive Officers for the corporate year 2019-2020.	1,370,882,132	-	1,059,800
4. Appointment of Sycip Gorres Velayo & Company as the Company's Independent External Auditors for 2020.	1,372,169,153	-	-
5. Election of Directors, including Independent Directors for the ensuing year			
a) Election of Mr. Manuel V. Pangilinan as Director	1,371,682,152	49,822	437,179
b) Election of Mr. Daniel Stephen P. Carlos as Director	1,372,169,153	-	-
c) Election of Mr. Eulalio B. Austin Jr. as Director	1,362,232,731	49,822	9,886,600
d) Election of Atty. Marilyn A. Victorio-Aquino as Director	1,362,282,553	-	9,886,600
e) Election of Mr. Oscar S. Reyes as Director	1,362,282,553	-	9,886,600
f) Election of Ms. Diana V. Pardo Aguilar as Director	1,362,282,553	-	9,886,600
g) Election of Dr. Benjamin S. Austria as Independent Director	1,372,169,153	-	-
h) Election of Dr. Emerlinda R. Roman as Independent Director	1,372,169,153	-	-
i) Election of Mr. Joseph H. P. Ng as Director	1,362,175,931	49,822	9,943,400

Very truly yours,

Sgd.
BARBARA ANNE C. MIGALLOS
 Corporate Secretary