



**PHILEX PETROLEUM  
CORPORATION**

24 February 2016

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head – Disclosure Department

Gentlemen:

**Philex Petroleum Corporation** (the “Company”) announces that at the meeting of the Company’s Board of Directors held on 24 February 2016, the Board approved the schedule of the Annual Stockholders’ Meeting, as follows:

Date: **Tuesday, 17 May 2016**

Time: **2:30 p.m.**

Record Date: **10 March 2016**

The venue of the Annual Stockholders’ Meeting will be duly announced. The Company’s stock and transfer books will be closed on 11-14 March 2016 (Friday and Monday) and will re-open on 15 March 2016 (Tuesday). The deadline for nominations is on 18 March 2016. Proxy deadline will be 10 May 2016.

Very truly yours,

(Signed)

**BARBARA ANNE C. MIGALLOS**  
*Corporate Secretary*