



25 February 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

Gentlemen:

Philex Petroleum Corporation (the “Company”) announces that at the meeting of the Company’s Board of Directors held on 25 February 2015, the Board approved the schedule of the Annual Stockholders’ Meeting, as follows:

Date:	Tuesday, 19 May 2015
Time:	2:30 p.m.
Record Date:	11 March 2015

The venue of the Annual Stockholders’ Meeting will be duly announced. The Company’s stock and transfer books will be closed on 12-13 March 2015 and will re-open on 16 March 2015. The deadline for nominations is 20 March 2015. Proxy deadline will be 11 May 2015.

Very truly yours,


BARBARA ANNE C. MIGALLOS
Corporate Secretary